

American Working Malinois Association 2020 Treasurer's Report

- 2020 Balance Sheet (as of November 1, 2020)
- 2020 Profit and Loss Standard (as of November 1, 2020)
- Detail Reconciliation Discrepancies
- 2021 Projected Budget

Fellow Members:

In the interim of Carol Karchnak and Christina Hansel's resignations, I took over the treasurer's position in March of 2020. I received records from Carol, via Christina and began the process of transitioning our records to QuickBooks Online.

Upon her resignation Carol closed out the existing bank account (Orrstown Bank) and sent the balance via check to Anne Camper.

Due to the extenuating circumstances of COVID-19, opening a new bank account became a months long process, finally concluded in May. At this point all funds were finally deposited in their new home at US Bank. It is noteworthy that during the time AWMA was effectively without a real bank account, Anne Camper shouldered the most urgent financial obligations of the organization personally, she has since been reimbursed.

The attached projected budget is a very conservative estimate, that still leaves AWMA well in the black.

The transition to QuickBooks Online, as well as between bank accounts left a few questions and discrepancies, most of which were easily solved. The two amounts that were not accounted for remain as discrepancies and are detailed in the attached report.

Respectfully,

Annie Wildmoser

American Working Malinois Association Inc.

BALANCE SHEET

As of November 1, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Orrstown Bank	0.00
PayPal	6,772.47
US Bank	74,953.64
Total Bank Accounts	\$81,726.11
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$81,726.11
TOTAL ASSETS	\$81,726.11
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Board Member Investment	340.04
Opening Balance Equity	22,645.75
Unrestricted Net Assets	41,037.91
Net Income	17,702.41
Total Equity	\$81,726.11
TOTAL LIABILITIES AND EQUITY	\$81,726.11

American Working Malinois Association Inc.

PROFIT AND LOSS

January 1 - November 1, 2020

	TOTAL
Income	
Direct Public Support	0.00
Fundraisers	0.00
Donations - Team Uniforms	104.50
Total Fundraisers	104.50
Total Direct Public Support	104.50
Investments	0.00
Interest-Savings, Short-term CD	6.07
Total Investments	6.07
Member Clubs	0.00
Member Club Dues	3,448.41
Trial Fees	565.00
Total Member Clubs	4,013.41
Membership Dues	0.00
Family	3,501.79
Family Rush	103.90
Single	13,698.63
Single Rush	2,803.88
Upgrade Single to Family	41.56
Total Membership Dues	20,149.76
Program Income	0.00
BOI Bond	-100.00
IPO 3 Club	30.00
Total Program Income	-70.00
Sales Income	0.00
Scorebooks	0.00
Rush Canada	85.75
Rush USA	1,442.50
Scorebook Bond	50.00
Standard USA	1,648.75
Total Scorebooks	3,227.00
Total Sales Income	3,227.00
Total Income	\$27,430.74
Cost of Goods Sold	
Cost of Goods Sold	0.00
Scorebooks	763.20
Total Cost of Goods Sold	763.20
Total Cost of Goods Sold	\$763.20
GROSS PROFIT	\$26,667.54

American Working Malinois Association Inc.

PROFIT AND LOSS

January 1 - November 1, 2020

	TOTAL
Expenses	
AWDF	0.00
AWDF Dues	450.00
Total AWDF	450.00
FMBB	0.00
FMBB Declarations	1,500.00
FMBB Dues	243.89
Total FMBB	1,743.89
Insurance	0.00
Insurance - CNA Bond	252.32
Insurance - D & O	823.00
Insurance - Liability	584.00
Total Insurance	1,659.32
Operations	0.00
JotForm	190.00
Postage, Mailing Service	990.00
Quickbooks	174.84
Website	120.00
Zoom	158.89
Total Operations	1,633.73
PayPal Fee	884.78
Reconciliation Discrepancies	363.41
Taxes	0.00
IRS Federal Income Tax	2,230.00
Total Taxes	2,230.00
Total Expenses	\$8,965.13
NET OPERATING INCOME	\$17,702.41
NET INCOME	\$17,702.41

American Working Malinois Association Inc.
Projected Budget
1-Nov-20

	2020 YTD	2021 Projected	
Income			
Direct Public Support	0.00	0.00	
Fundraisers	0.00	0.00	
Donations - Team Uniforms	104.50	0.00	
Total Fundraisers	\$ 104.50	\$ 0.00	
Total Direct Public Support	\$ 104.50	\$ 0.00	
Investments	0.00	0.00	
Interest-Savings, Short-term CD	6.07	8.00	
Total Investments	\$ 6.07	\$ 8.00	
Member Clubs	0.00	0.00	
Member Club Dues	3,448.41	3,000.00	*
Trial Fees	565.00	700.00	**
Total Member Clubs	\$ 4,013.41	\$ 3,700.00	
Membership Dues	0.00	0.00	
Family	3,501.79	2,400.00	***
Family Rush	103.90	103.90	
Single	13,698.63	14,400.00	****
Single Rush	2,803.88	2,400.00	*****
Upgrade Single to Family	41.56	0.00	
Total Membership Dues	\$ 20,149.76	\$ 19,303.90	
Program Income	0.00	0.00	
BOI Bond	-100.00	0.00	
IPO 3 Club	30.00	30.00	
Total Program Income	-\$ 70.00	\$ 30.00	
Sales Income	0.00	0.00	
Scorebooks	0.00	0.00	
Rush Canada	85.75	0.00	*****
Rush USA	1,442.50	600.00	*
Scorebook Bond	50.00	0.00	*****
Standard USA	1,648.75	2,500.00	**
Total Scorebooks	\$ 3,227.00	\$ 3,100.00	
Total Sales Income	\$ 3,227.00	\$ 3,100.00	
Total Income	\$ 27,430.74	\$ 26,141.90	
Cost of Goods Sold			
Cost of Goods Sold	0.00	0.00	
Scorebooks	763.20	763.20	
Total Cost of Goods Sold	\$ 763.20	\$ 763.20	
Total Cost of Goods Sold	\$ 763.20	\$ 763.20	
Gross Profit	\$ 26,667.54	\$ 25,378.70	
Expenses			
AWDF	0.00	0.00	
AWDF Dues	450.00	450.00	
AWDF Catalog Ad	100.00	100.00	
AWDF Malinois Trophy	0.00	150.00	
Total AWDF	\$ 450.00	\$ 700.00	
FMBB	0.00	0.00	

FMBB Declarations	1,500.00	0.00
FMBB Dues	243.89	243.89
Total FMBB	\$ 1,743.89	\$ 243.89
Events	0.00	0.00
National Championship	0.00	5,000.00
Regional Championships	0.00	1,600.00
Total Events	\$ 0.00	\$ 6,600.00
Judges	0.00	0.00
Judges Program Disbursements	0.00	500.00
Total Judges	\$ 0.00	\$ 500.00
Insurance	0.00	0.00
Insurance - CNA Bond	252.32	252.32
Insurance - D & O	823.00	823.00
Insurance - Liability	584.00	584.00
Total Insurance	\$ 1,659.32	\$ 8,259.32
Operations	0.00	0.00
JotForm	190.00	228.00
Postage, Mailing Service	990.00	1,200.00
Quickbooks	174.84	325.00
Website	120.00	120.00
Zoom	158.89	158.89
Total Operations	\$ 1,633.73	\$ 2,031.89
PayPal Fee	884.78	1,000.00
Reconciliation Discrepancies	363.41	0.00
Taxes	0.00	0.00
IRS Federal Income Tax	2,230.00	0.00
AZ State Tax		400.00
Total Taxes	\$ 2,230.00	\$ 400.00
Total Expenses	\$ 8,965.13	\$ 19,735.10
Net Operating Income	\$ 17,702.41	\$ 5,643.60
Net Income	\$ 17,702.41	\$ 5,643.60

Sunday, Nov 01, 2020 03:54:24 PM GMT-8

- * \$75 for 40 Clubs
- ** \$5 per entry, 4 entries, 35 Clubs
- *** \$60 for 40 Family Memberships, based on 400 members, 10% are Family Memberships
- **** \$40 for 360 Single Memberships, based on 400 members, 90% are Single Memberships
- ***** 15% of memberships are rushed, based on 400 members.
- ***** Based on 100 Scorebooks, 25% are rushed
- ***** Based on 100 Scorebooks

American Working Malinois Association Inc.

TRANSACTION REPORT January 1 - November 1, 2020

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	SPLIT	AMOUNT	BALANCE
Reconciliation Discrepancies								
01/17/2020	Journal Entry	30		Balance Adjustment	Reconciliation Discrepancies	-Split-	-38.59	-38.59
05/07/2020	Check			Possibly used to pay for AZ State Tax for 2019	Reconciliation Discrepancies	Orrstown Bank	402.00	363.41
Total for Reconciliation Discrepancies							\$363.41	
TOTAL							\$363.41	